



November 1, 2022

Dear McDaid Parents/Students,

We are excited to announce that the McDaid Irish Branch of Western Nebraska Bank will be open weekly soon!

What does this mean to you and your child? Your student will be able to open a savings account with your permission. Please fill out this form and return to your teacher. Since this is a unique situation, all money deposited will be under one umbrella, the McDaid Irish Branch account. However, information about each child's deposits will be maintained separately and kept confidential. **(Note: if your child started a savings account in the past, they are already enrolled in this program. You do not need to submit this form.)**

The McDaid Irish Branch account is only active at the McDaid branch. Withdrawals will only be allowed when the student leaves or graduates from McDaid Elementary. At that time, a check will be issued for the balance in their account or they may come into a Western Nebraska Bank location and open a savings account or stockpiler CD with their guardian. Each student will have their own ledger where student tellers will record their deposits. In lieu of interest, children receive incentives provided by Western Nebraska Bank when they make deposits into their savings accounts – based on consistent savings and amount of savings.

The McDaid Branch was created to provide our students the opportunities to not only learn about savings and how banks operate, but teach them how to become savers themselves. Having this opportunity in your school helps students learn to save early and how to plan for their financial future.

If you have any questions, please don't hesitate to contact Mrs. Wood at McDaid Elementary or myself.

Sincerely,

Marcy Hunter
Market President, Western Nebraska Bank
308-534-4488 or marcy@wnb.bank

_____ has permission to open a savings account at the McDaid Irish Branch of
(Student Name) Western Nebraska Bank.

I would like my child to use the McDaid Irish Branch account.

(Parent Signature)

(Student Signature)

(Date)

(Teacher's Name & Grade)