



January 6, 2022

Dear Paxton Parents/Students,

We are excited to announce that the Paxton Tiger Branch of Western Nebraska Bank will be open weekly soon!

What does this mean to you and your child? Your student will be able to open a savings account with your permission. Please fill out this form and return to your teacher. Since this is a unique situation, all money deposited will be under one umbrella, the Paxton Tiger Branch account. However, information about each child's deposits will be maintained separately and kept confidential.

The Tiger Paxton Branch account is only active at the Paxton school. Withdrawals will only be allowed at the end of the school year, if a student leaves or graduates from Paxton Elementary. At that time, a check will be issued for the balance in their account. They may bring the check into a Western Nebraska Bank location and open a savings account or stockpiler CD with their guardian. Each student will have their own ledger where student tellers will record their deposits. In lieu of interest, children receive incentives provided by Western Nebraska Bank when they make deposits into their savings accounts – based on consistent savings and amount of savings.

The Paxton Tiger Branch was created to provide our students the opportunities to not only learn about savings and how banks operate, but to teach them how to become savers themselves. Having this opportunity in your school helps students learn to save early and how to plan for their financial future.

If you have any questions, please don't hesitate to contact the school or myself.

Sincerely,

Tom Kelly
Vice President, Western Nebraska Bank
308-239-4441 or tom@wnb.bank

_____ has permission to open a savings account at the Paxton Tiger Branch
(Student Name) of Western Nebraska Bank.

I would like my child to use the Paxton Tiger Branch account.

(Parent Signature)

(Student Signature)

(Date)

(Teacher's Name & Grade)